

Appendix VI

KEY ECONOMIC INDICATORS

Table A6.1 : Main Economic Indicators

	1960	1990	2000	2001	2002	2003	2004	2005	2008
Nominal GDP (million US\$)	578	1,313	3,592	3,721	3,983	4,195	4,582	4,904	5,938
Real GDP (% increase)	4.8%	7.5%	7.0%	5.7%	5.5%	5.3%	6.5%	3.2%	3.0%
GDP per Capita (US\$)	106	138	281	284	297	305	325	339	382
GDP per Capita (% increase)	-	5.9%	1.6%	1.0%	4.4%	2.7%	6.6%	4.5%	4.2%
Riel/Dollar Parity (year average)	35	537	3,859	3,924	3,921	3,980	4,014	4,000	4,000
Inflation in Riel (year average)	4.0%	141.0%	-0.8%	-0.9%	0.0%	1.2%	4.0%	4.2%	4.0%
Inflation in Dollar (year average)	4.0%	0.4%	-1.8%	-2.5%	0.1%	-0.3%	3.1%	4.6%	4.0%
Budget Revenue (% GDP)	19.7%	3.3%	10.4%	10.7%	11.3%	10.5%	10.7%	10.5%	9.9%
Budget Expenditure (% GDP)	29.2%	17.0%	15.3%	16.3%	17.7%	17.5%	15.7%	15.6%	14.0%
Current Public Deficit (% GDP)	-3.8%	-12.7%	1.4%	1.1%	1.1%	0.4%	1.6%	1.5%	0.6%
Overall Public Deficit (% GDP)	-9.5%	-13.7%	-4.9%	-5.7%	-6.5%	-7.0%	-5.0%	-5.1%	-4.1%
Export of Goods (% GDP)	13.2%	7.9%	38.3%	41.8%	41.6%	48.1%	50.9%	46.5%	37.8%
Import of Goods (% GDP)	19.8%	18.3%	48.5%	53.2%	55.1%	59.8%	64.2%	60.9%	52.0%
Trade Balance (% GDP)	-6.6%	-10.4%	-10.2%	-11.4%	-13.4%	-11.7%	-13.3%	-14.4%	-14.2%
Current Account Balance (% GDP)	-7.9%	-10.6%	-7.2%	-8.6%	-10.5%	-9.6%	-10.7%	-11.6%	-10.7%
Net Foreign Reserves (million US\$)	57	0	411	467	567	635	677	695	750
Money - M1 (% GDP)	12.5%	5.7%	3.5%	4.2%	4.9%	5.4%	6.1%	6.3%	6.9%
Money - M2 (% GDP)	23.6%	1.9%	9.6%	11.2%	13.5%	14.5%	17.5%	17.1%	16.2%
Population (million)	5.5	9.5	12.8	13.1	13.4	13.8	14.1	14.5	15.5
Labor Force (% Population)	43.9%	41.7%	42.5%	43.0%	43.4%	43.9%	44.4%	44.9%	46.2%

Source: EIC, compiled from government and international organization primary data.

Table A6.2 : Budget Operations (Billion riels)

	1960	1990	2000	2001	2002	2003	2004	2005	2008
Domestic Revenue	4	23	1,442	1,561	1,762	1,746	1,970	2,061	2,352
Current Revenue	4	23	1,412	1,552	1,746	1,743	1,952	2,061	2,352
Tax Revenue	3	13	1,059	1,129	1,249	1,218	1,493	1,667	1,915
Direct Taxes	1	1	136	140	126	150	167	180	232
Indirect Taxes	2	4	533	612	700	673	864	936	1,151
VAT	1	2	398	422	452	433	570	611	754
Excise duties	0	0	113	155	210	197	290	321	392
Others	1	2	22	36	37	43	4	4	5
Int'l Trade Taxes	1	9	391	376	424	395	462	551	532
Imports	1	9	373	364	408	375	440	452	505
Exports	0	0	16	10	14	18	19	19	19
Others	0	0	2	2	2	2	3	80	8
Non tax revenue	1	10	353	424	497	525	459	394	437
Fishery & Forestry	0	0	51	35	24	12	9	9	9
Civil Aviation	0	0	25	41	34	16	14	16	24
Royalties	0	0	12	3	3	5	9	9	9
PTT	0	0	92	122	121	114	90	97	121
Other non tax revenue	1	10	174	223	315	378	337	263	274
Capital Revenue	0	0	29	9	16	3	18	0	0
Expenditures	6	120	2,120	2,387	2,770	2,914	2,890	3,067	3,332
Capital Expenditures	1	7	897	996	1,191	1,244	1,240	1,299	1,126
Through Nat'l Treasury	1	7	303	283	288	334	310	372	199
Direct Foreign financed	0	0	594	713	903	910	930	927	927
Current Expenditures	5	113	1,223	1,391	1,579	1,670	1,650	1,768	2,206
Defense and Security	2	89	438	405	387	397	390	430	556
Salaries	1	9	301	274	282	287	290	320	413
Other	1	80	137	131	105	110	100	110	143
Civil Administration	3	25	785	986	1,192	1,273	1,260	1,338	1,650
Salaries	2	12	211	214	304	328	350	370	478
Other	1	13	574	772	888	945	910	968	1,172
Current deficit	-1	-90	190	161	167	73	302	293	146
Overall deficit	-2	-97	-678	-826	-1,008	-1,168	-920	-1,006	-980
Financing	2	97	678	826	1,008	1,168	920	1,006	980
Foreign financing	1	77	707	763	1,074	1,009	990	1,006	980
Grants	1	70	384	396	451	412	381	404	404
Loans (net)	0	7	323	367	622	597	609	602	576
Domestic financed	1	20	-28	62	-65	159	-70	0	0
Banks	0	20	-115	-60	-104	4	0	0	0
Others	0	0	86	122	38	155	-70	0	0

Source: Ministry of Economy and Finance.

Table A6.3 : Balance of Payment (Million US\$)

	1960	1990	2000	2001	2002	2003	2004	2005	2008
<i>Exports of Goods</i>	N/A	N/A	1401	1,571	1,750	2,130	2,461	2,406	2,368
<i>Imports of Goods</i>	N/A	N/A	1939	2,094	2,314	2,649	3,104	3,149	3,256
Trade Balance	N/A	N/A	-538	-523	-563	-519	-643	-743	-889
Agriculture	N/A	N/A	107	111	50	142	72	97	116
Textiles & Garments	N/A	N/A	298	357	421	516	653	621	596
Oil & Gas	N/A	N/A	-343	-353	-400	-475	-598	-625	-601
Other Goods	N/A	N/A	-600	-638	-634	-702	-769	-836	-1,000
Balance of Services	N/A	N/A	101	177	221	154	233	278	464
Transportation	N/A	N/A	-99	-100	-125	-117	-165	-201	-345
Travel (Tourism)	N/A	N/A	271	343	415	334	481	577	962
Others	N/A	N/A	-71	-66	-70	-63	-83	-98	-154
Balance of Incomes	N/A	N/A	-122	-136	-168	-163	-201	-230	-318
Current Transfers (net)	N/A	N/A	425	396	448	448	443	452	455
Private Transfers	N/A	N/A	170	176	196	205	206	207	210
Government Transfers	N/A	N/A	255	220	252	243	237	245	245
Current Accounts	N/A	N/A	-135	-86	-63	-80	-168	-243	-288
Capital & Financial Accounts	N/A	N/A	224	209	255	295	326	303	315
Official Loans	N/A	N/A	87	94	156	149	152	149	143
Foreign Direct Investment	N/A	N/A	98	78	54	99	126	105	120
Others (net)	N/A	N/A	39	37	46	47	48	49	52
Change in Foreign Reserves	N/A	N/A	88	123	192	216	158	60	27

Source: IMF Balance of Payments Statistics from 2000 to 2002, EIC model projection for 2003-2008

Table A6.4 : Monetary Survey (Billion riels)

	1960	1990	2000	2001	2002	2003	2004	2005	2008
Net Foreign Assets	4	3	2,589	3,077	3,737	4,027	4,797	5,096	6,124
Foreign Assets	4	18	3,047	3,583	4,279	4,741	5,482	5,792	6,820
Foreign Liabilities	0	-15	-458	-506	-542	-714	-685	-696	-696
Net Domestic Assets	3	58	-758	-868	-849	-698	-467	-500	-633
Domestic Credit	3	59	905	865	942	1,209	1,608	1,713	2,046
Net Claims on Government	1	41	3	-75	-119	-128	-209	-188	-128
Claims on Government	1	42	272	271	310	360	360	379	439
Deposits of Government	0	-1	-269	-346	-429	-488	-569	-566	-566
State Enterprises	0	13	3	7	2	0	0	0	0
Private Sector	2	5	899	933	1,059	1,337	1,817	1,900	2,174
Other Items (net)	0	-1	-1,663	-1,733	-1,791	-1,907	-2,075	-2,212	-2,679
Total Liquidity	7	61	1,831	2,240	2,888	3,329	4,329	4,596	5,492
Narrow Money	5	61	540	640	813	937	1,153	1,282	1,714
Currency outside Banks	3	46	495	609	766	908	1,115	1,237	1,642
Demand Deposits	3	15	45	31	47	29	38	45	72
Quasi-Money	2	0	1,291	1,600	2,075	2,391	3,176	3,314	3,778
Times and Savings Deposits	2	0	46	54	74	82	97	110	154
Foreign Currency Deposits	0	0	1,245	1,546	2,001	2,310	3,079	3,204	3,624

Source: *National Bank of Cambodia*

Table A6.5 : Investment and Saving (million US\$)

	1960	1990	2000	2001	2002	2003	2004	2005	2008
Total Investment	115	120	596	622	669	744	769	808	904
Public investment	37	13	233	254	304	313	309	325	281
Domestic financed	6	13	72	63	50	71	72	66	22
Foreign financed	31	0	160	191	254	242	237	259	259
Private investment	78	108	363	368	365	431	460	483	622
Domestic financed	73	77	266	290	312	332	335	379	502
Foreign financed	5	31	98	78	54	99	126	105	120
Total Domestic financed	79	90	338	353	362	403	407	444	525
Total Foreign financed	36	31	258	269	307	341	362	364	379
Agriculture Products	13	23	29	32	35	39	35	37	44
Equipment	37	25	143	210	221	258	266	288	349
Construction	65	73	424	380	413	447	468	484	512
Total Saving	115	120	596	622	669	744	769	808	904
National saving	70	-18	337	303	251	339	277	238	271
Government	-22	-167	49	41	42	18	75	73	37
Non Government	92	149	288	262	209	321	202	165	234
Foreign saving	46	139	259	319	418	404	492	570	633
Grants	42	6	246	245	252	243	237	245	245
Non Grants	4	133	13	74	166	161	255	325	388

Source: EIC, compiled from government and international organization primary data.

Table A6.6 : GDP by Industry Origin at Current Prices (million US\$)

	1960	1990	2000	2001	2002	2003	2004	2005	2008
Agriculture	302	749	1,120	1,166	1,219	1,295	1,295	1,413	1,720
Paddy	126	246	300	343	358	408	364	410	492
Other Crops	80	136	220	220	243	257	269	295	396
Livestock	26	129	203	201	208	226	241	264	319
Fishery	22	169	327	346	366	355	367	388	450
Rubber & Forestry	47	68	70	57	44	49	54	56	63
Industry	90	181	840	873	960	1,080	1,237	1,243	1,310
Garment	16	17	364	421	484	574	702	679	665
Food, Beverage & Tobacco	19	49	105	106	108	112	118	125	150
Other Manufacturing	17	70	128	121	121	125	131	137	156
Electricity, Gas & Water	5	6	28	31	35	41	48	56	77
Construction & Mining	33	38	217	194	211	229	239	247	262
Services	186	383	1,631	1,681	1,804	1,820	2,049	2,248	2,908
Transport & Communication	15	73	216	219	233	257	292	316	394
Trade	446	555	588	598	648	639	703	764	822
Hotel & Restaurants	16	9	285	320	325	298	377	437	653
Other Private Services	-368	-293	410	420	448	473	518	558	817
Public Administration	77	39	133	124	149	155	159	172	223
Total GDP	578	1,313	3,592	3,721	3,983	4,195	4,582	4,904	5,938

Source: EIC, compiled from government and international organization primary data.

Table A6.7 : GDP by Industry Origin at Constant 2000 Prices (million US\$)

	1960	1990	2000	2001	2002	2003	2004	2005	2008
Agriculture	833	814	1,120	1,149	1,139	1,235	1,186	1,233	1,343
Paddy	179	179	300	314	286	363	310	334	357
Other Crops	289	166	220	238	258	281	284	299	358
Livestock	64	155	202	199	202	213	214	218	234
Fishery	219	237	327	343	353	340	342	345	357
Rubber & Forestry	82	76	70	56	39	38	37	37	37
Industry	549	275	840	934	1,031	1,130	1,291	1,285	1,282
Garment	104	32	364	471	539	611	759	746	734
Food, Beverage & Tobacco	121	78	105	108	111	114	117	119	128
Other Manufacturing	99	103	128	123	126	129	131	132	134
Electricity, Gas & Water	39	9	28	32	36	41	47	53	64
Construction & Mining	186	54	217	199	218	235	238	236	223
Services	1,528	612	1,631	1,714	1,838	1,857	2,019	2,121	2,440
Transport & Communication	125	122	216	228	242	257	272	282	312
Trade	468	554	588	609	638	634	676	702	725
Hotel & Restaurants	187	12	285	321	356	336	413	457	604
Other Private Services	153	-123	410	431	458	481	510	528	628
Public Administration	596	47	133	126	145	148	148	152	171
Total GDP	2,910	1,701	3,591	3,797	4,008	4,222	4,497	4,639	5,065

Source: EIC, compiled from government and international organization primary data.

Table A6.8 : GDP by Expenditure Categories at Current Price (% , increase)

	1960	1990	2000	2001	2002	2003	2004	2005	2008
Private Consumption	371	1,124	2,923	3,052	3,323	3,434	3,880	4,204	5,074
Government Expenditure	132	211	317	355	403	420	411	442	551
Gross Domestic Formation	115	120	596	622	669	744	769	808	904
Gross Fixed Capital Formation	115	120	596	622	669	744	769	808	904
Public	37	13	233	254	304	313	309	325	281
Private	78	108	363	368	365	431	460	483	622
Exports of Goods & NFS	79	112	1,612	1,794	1,913	2,237	2,629	2,627	2,780
Goods FOB	76	104	1,377	1,554	1,658	2,018	2,331	2,279	2,243
Domestic exports	76	51	1,127	1,299	1,408	1,768	2,081	2,029	1,993
Re-exports	0	53	250	255	250	250	250	250	250
NFS	2	8	235	240	255	219	297	348	537
Imports of Goods & NFS	119	254	1,857	2,101	2,325	2,639	3,107	3,176	3,372
Goods FOB	115	241	1,744	1,978	2,193	2,511	2,942	2,985	3,086
Retained imports	115	188	1,494	1,723	1,943	2,261	2,692	2,735	2,836
Re-exports	0	53	250	255	250	250	250	250	250
NFS	4	13	113	123	132	128	165	192	285
Total GDP	578	1,313	3,592	3,721	3,983	4,195	4,582	4,904	5,938

Source: EIC, compiled from government and international organization primary data.

Table A6.9 : GDP by Expenditure Categories at Constant 2000 Prices (Million US\$)

	1960	1990	2000	2001	2002	2003	2004	2005	2008
Private Consumption	1,397	1,451	2,923	3,156	3,420	3,517	3,878	4,064	4,443
Government Expenditure	1,013	256	317	358	390	403	382	391	423
Gross Domestic Formation	671	140	596	640	692	767	769	775	773
Gross Fixed Capital Formation	671	140	596	640	692	767	769	775	773
Public	210	18	233	260	314	320	307	309	240
Private	461	122	363	381	379	447	463	465	534
Exports of Goods & NFS	429	123	1,612	1,888	2,035	2,357	2,682	2,575	2,441
Goods FOB	417	115	1,377	1,631	1,757	2,122	2,375	2,229	1,961
Domestic exports	417	56	1,127	1,364	1,492	1,859	2,120	1,984	1,742
Re-exports	0	58	250	268	265	263	255	244	219
NFS	12	8	235	256	277	235	308	346	481
Imports of Goods & NFS	599	270	1,857	2,245	2,529	2,822	3,215	3,165	3,017
Goods FOB	579	256	1,744	2,114	2,386	2,685	3,044	2,974	2,761
Retained imports	579	199	1,494	1,841	2,114	2,418	2,785	2,725	2,538
Re-exports	0	56	250	273	272	267	259	249	224
NFS	21	14	113	131	143	137	171	191	255
Total GDP	2,910	1,701	3,591	3,797	4,008	4,222	4,497	4,639	5,065

Source: EIC, compiled from government and international organization primary data.

Table A6.10 : Employment by Sector (000's)

	1960	1990	2000	2001	2002	2003	2004	2005	2008
Agriculture	1,922	2,962	3,625	3,839	3,823	3,923	4,027	4,136	4,445
Paddy	1,522	1,997	2,559	2,730	2,708	2,781	2,857	2,936	3,162
Other Crops	234	401	436	470	468	481	496	511	554
Livestock	65	327	343	356	367	377	387	398	430
Fishery	74	193	240	245	248	251	254	256	262
Rubber & Forestry	26	44	47	38	33	33	33	34	37
Industry	99	218	473	501	527	549	583	567	529
Garment	14	37	200	230	244	257	288	271	232
Food, Beverage & Tobacco	24	72	80	81	83	84	85	86	90
Other Manufacturing	28	50	55	55	56	56	57	58	58
Electricity, Gas & Water	2	3	6	7	7	8	8	9	10
Construction & Mining	30	57	132	128	137	143	145	144	139
Services	299	752	984	993	998	1,018	1,037	1,045	1,071
Transport & Communication	28	38	55	61	63	65	67	69	73
Trade	138	270	324	344	347	360	362	360	358
Hotel & Restaurants	21	5	60	65	70	68	77	82	98
Other Private Services	54	133	162	170	175	179	183	187	196
Public Administration	58	306	383	354	344	347	347	347	347
Total	2,320	3,932	5,082	5,333	5,348	5,490	5,647	5,748	6,046

Source: EIC, compiled from government and international organization primary data.